
India- A Bright Spot





FROM SPORTS TO SPACE & SCIENCE TO STARTUPS IT IS INDIA'S DECADE

यही समय है, सही समय है

THIS STORY IS FROM SEPTEMBER 2, 2021

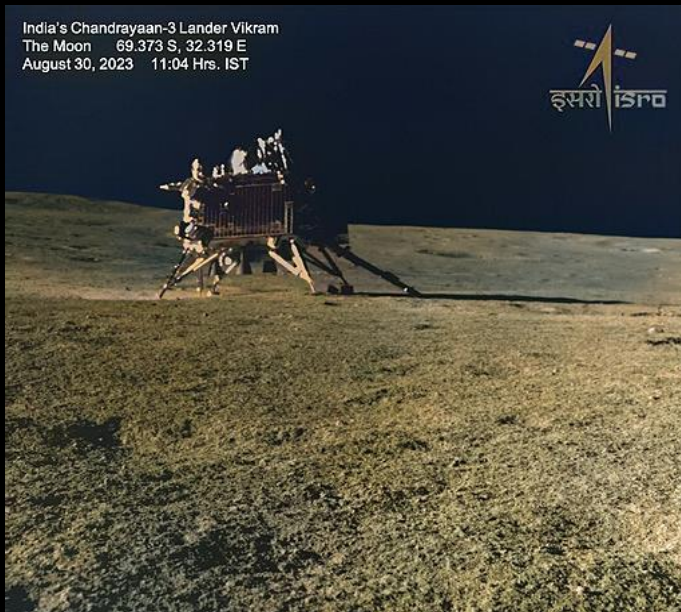
India becomes third largest startup ecosystem in the world

John Sarkar / TNN / Updated: Sep 3,
2021, 10:31 IST



Indian Startups, 3rd largest
Eco System in the World

Asian Games 2023



India's Chandrayaan-3 Lander Vikram
The Moon 69.373 S, 32.319 E
August 30, 2023 11:04 Hrs. IST



Successful
Chandrayaan -3 mission



PM visiting the indigenous vaccine
manufacturing facility.

KEY POINTS

**2014: Inheriting Fragile
Economy**

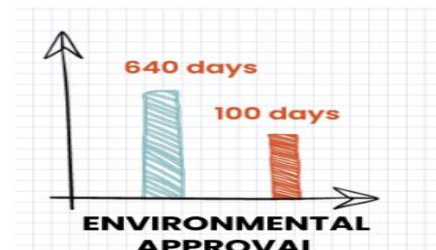
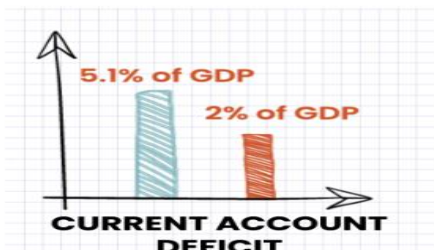
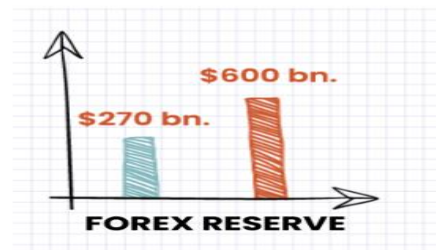
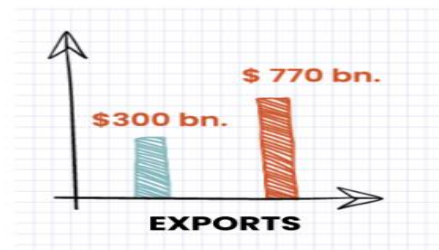
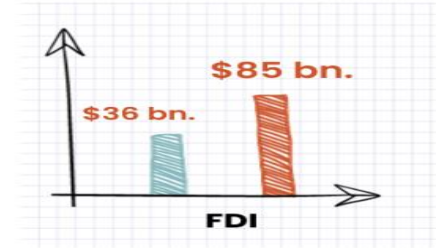
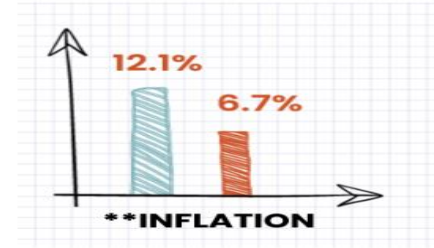
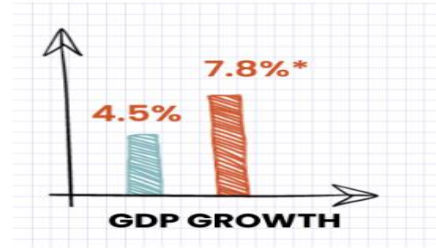
**2014– Reform, Perform &
Transform**

**2022: India is now
World's bright spot**

FROM LOST DECADE TO BRIGHT SPOT

 Fragile 5
2013

 Top 5
2023



April-June growth 2023
** 9 years average inflation 8.7% under UPA and 4.8% under NDA

REASONS

SCAMS AND CRONY CAPITALISM
POLITICAL INABILITY
ECONOMIC FAILURES
POLICY PARALYSIS

ATTRIBUTES

- HIGH INFLATION RATES
- HIGH DEPRECIATION OF CURRENCY
- HIGH CURRENT ACCOUNT & FISCAL DEFICIT
- HIGH FOREIGN DEBT

OUTCOME

- RATINGS DEGRADED
- FDI DECREASED
- EXPORTS REDUCED
- TRUST IN INDIA DECLINED

INDIA'S SUCCESSFUL ECONOMIC TURNAROUND IN HEADLINES

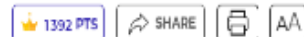
Then

Economy grows at slowest rate in a decade in 2013

The \$1.8-trillion Indian economy suffered its worst slowdown in over a decade with growth below 5 per cent for four straight quarters, amid threats of a ratings downgrade, even as policymakers and analysts now feel the worst may be over and the country will steadily move towards a higher rate of expansion.

Industrial growth slows to 20-yr low of 1% in 2012-13

TNN / Updated: May 11, 2013, 01:17 IST



Bank's non performing assets surged 50% in 2013: Report

Rediff.com » Business » Rupee among worst performing currencies in the world

Sign in | Create a Rediffmail account

Rupee among worst performing currencies in the world

Last updated on: August 23, 2013 15:02 IST



Now

India to be fastest-growing economy for next three years: S&P Global Ratings

ET Bureau | Last Updated: Jun 26, 2023, 02:53 PM IST



India's manufacturing PMI hits 31-month high, as factory orders surge on robust demand conditions

ET Online | Last Updated: Jun 01, 2023, 10:59 AM IST



Indian banks' gross bad loans fall to a 10-year low of 3.9%: RBI's Financial Stability Report

Bnn | Last Updated: Jun 28, 2023, 04:03 PM IST



Rupee remains best performer against other global market currencies; watch out for these levels in INR

INDEX

PARTICULAR

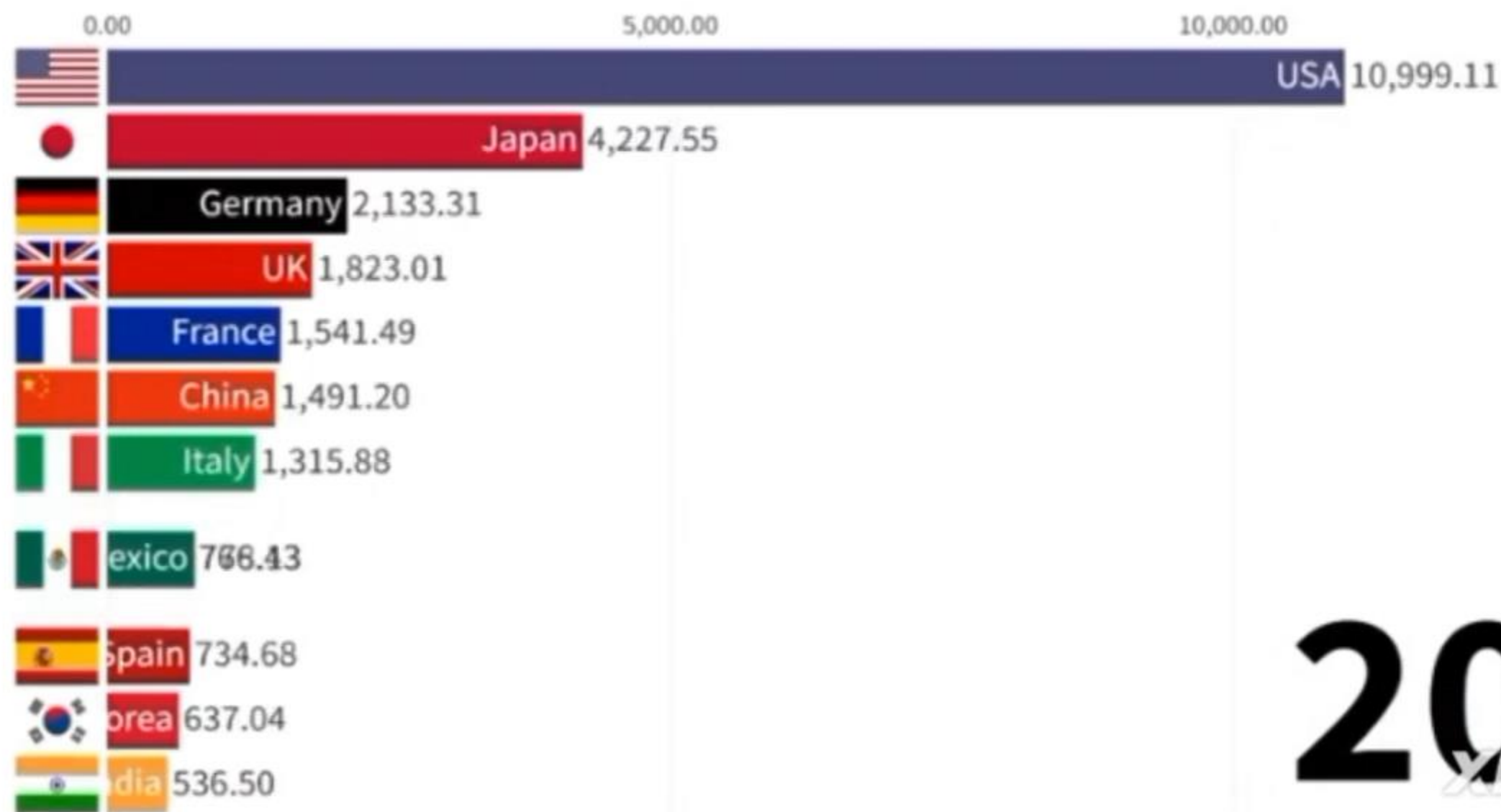
2013

2023*

| | | |
|--|--------------------------------------|-------|
| Global Innovation | 66 | 40 |
| World Competitive | 60 | 37 |
| Intellectual Property | 11 th out of 11 countries | 42/55 |
| Global Unicorn | NA | 3 |
| Renewable Energy Country Attractiveness | 8 | 3 |
| Global Manufacturing | 4 | 2 |
| Ease of Doing Business | 142 | 63 |
| Global Retail Development | 14 | 2 |

Largest Economy (1980-2050)

by nominal GDP (in billion \$)



2002
XRecorder

2014-23 : HOW WE DID IT

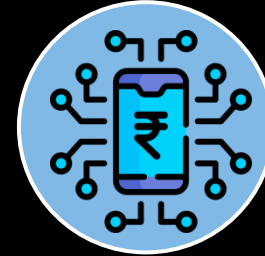
REFORM , PERFORM, TRANSFORM & INFORM



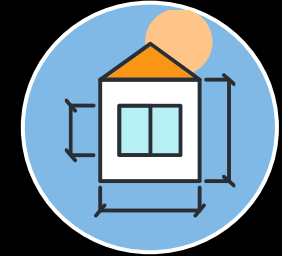
1. WELFARE TO THE LAST MILE



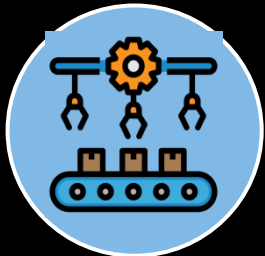
2. ECONOMIC REFORMS



3. DIGITAL INDIA



4. GATI SHAKTI



5. MAKE IN INDIA



6. CULTURAL RENISSANCE



7. HONESTY IN GOVERNANCE



8. WOMEN LED DEVELOPMENT



9. KHELO INDIA



10. SECURING INDIA



11. REDEFINING WORLD ORDER



1. WELFARE TO THE LAST MILE: ANTODAYA

I firmly believe that now my farmers would decide where, when and at what price their produce will be sold. And it is my belief that there would be no burden on the consumer.

- PM Modi, April 2023

Banking the unbanked – PM JANDHAN YOJANA

Funding the Unfunded – PM Mudra Yojana

Public distribution system – Direct Benefit transfer

Skilling the unskilled – SKILL INDIA

Supporting farmer at every step– Beej to Bazaar

One Nation One Market for agricultural produce– e- NAM

Insuring the uninsured – Pradhan Mantri Suraksha Bima Yojana

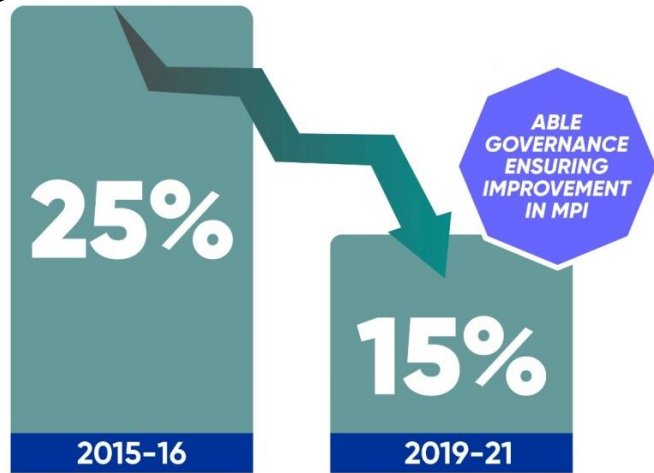


I am
What
me
Ne
Ple

POVERTY ALLEVIATION

WELFARE BY POVERTY REMOVAL

Over **13.5 crore** Indians escaped poverty between 2015-16 and 2019-21.



**REDUCTION IN
MULTIDIMENSIONAL
POVERTY (MPI)**



SECOND & THIRD ORDER IMPACT

Government Initiatives

PM UJJWALA YOJANA
9.6 crore LPG connections provided

SWACCH BHARAT
11+ crore toilets constructed

JAL JEEVAN MISSION
13 crore + house hold with water connections

PM AWAS YOJANA
4 crore houses

Second Order Impact

All Connections released have been on the name of women

Savings of Rs. 8,000 per household per year from better health outcomes

Schools and Anganwadi's have increased admissions

Over 6.3 crore direct and indirect jobs created

Third Order Impact

Poor are empowered, given sense of dignity and control of life. From subsistence they have moved to aspirations, they dream for it comes true

When the aspirations of others become your aspirations and when fulfilling the dreams of others becomes the measure of your success, then that path of duty creates history"

- PM Modi





3. ECONOMIC REFORMS

- **STREAMLINED BUSINESS APPROVALS**
- **REMOVED ARCHAIC LAWS**
- **FACELESS ASSESSMENT**
- **INVESTOR-FRIENDLY POLICIES**
- **ENHANCED INSOLVENCY FRAMEWORK**
- **DIGITAL TRANSFORMATION**
- **INFRASTRUCTURE DEVELOPMENT**
- **START-UP ECOSYSTEM CREATED**
- **DECRIMINALISED CORPORATE LAWS**
- **FORMALISATION OF ECONOMY**

EASE OF DOING BUSINESS HAS IMPROVED MANY FOLDS, LETS SEE HOW

Jan Vishwas Act 2023 - Reducing compliance for people and Business - 183 provisions decriminalized in **42 Central Acts**

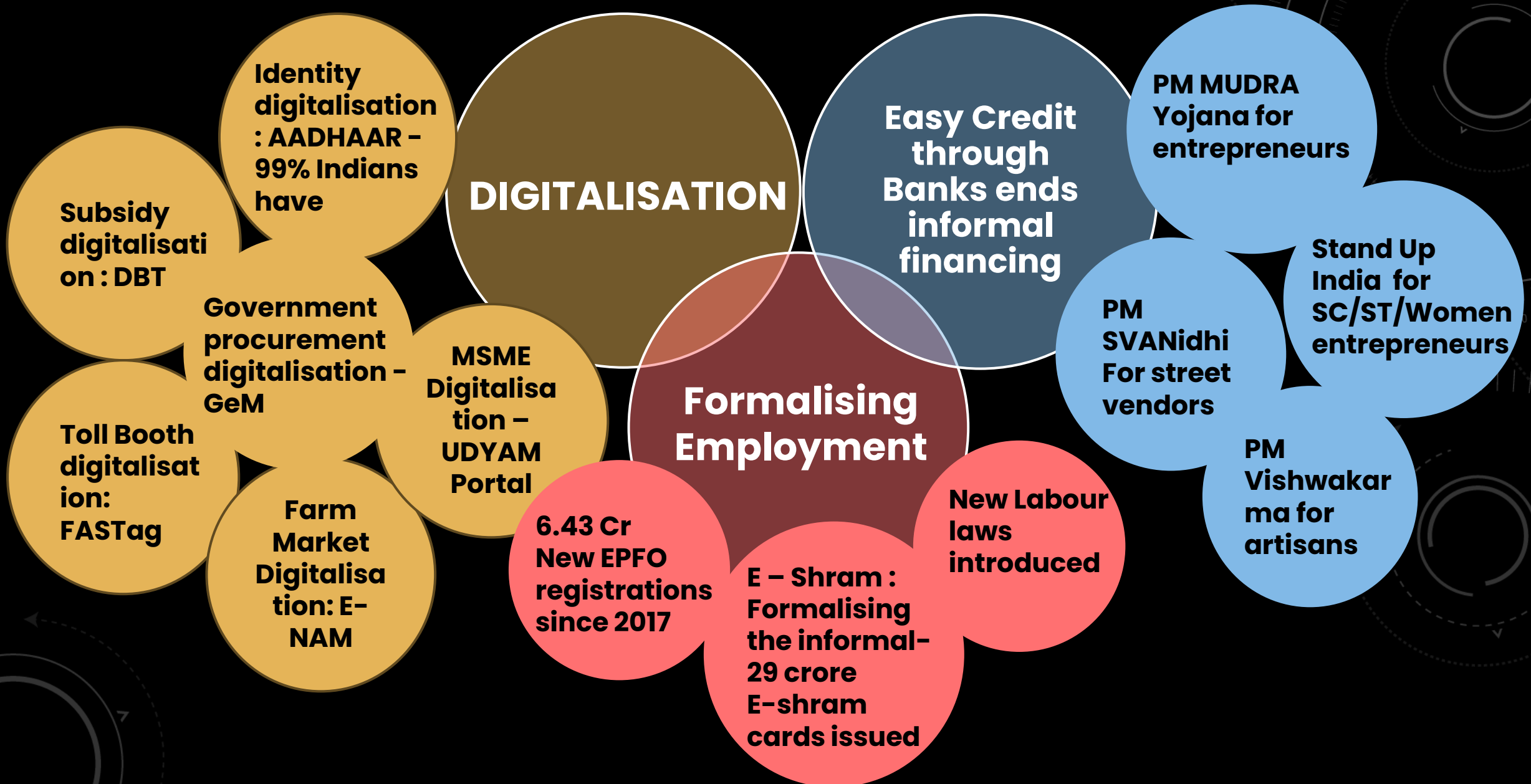
Ease of Doing Business - **39,000 compliances & 3,400** legal provisions have been decriminalized

Construction permit ranking improved from **184 in 2014 to 27 in 2019**

Getting electricity ranking improved from **137 in 2014 to 22 in 2019**

India ranks **13th in Protecting Minority Investors and 25th in Getting Credit**

FORMALISATION OF INDIAN ECONOMY





4R STRATEGY

BANKING REFORMS

Bank Reforms in Numbers

- SBI's annual profit increased from Rs. 11000 crore in 2013-14 to Rs. **50,000 crore in 2022-23**
- **Rs.10 lakh crore of NPA's** recovered in the **last 9 years** by banks.
- HDFC become **world's fourth largest** bank.
- Public Sector Banks booked consolidated profits of **Rs. 1 lakh crore in FY 2022-23.**

- **Phone call banking ended.**
- **Gross NPAs reduced saving hard earned money of taxpayer.**
- **Profitable banks giving dividend to share holders**

RECOGNITION: Asset Quality Review and timely recognition of NPA

RECAPITALISATION: Fresh Capital infused for enabling future lending

RESOLUTION & RECOVERY: Insolvency & Bankruptcy Code In 2016

REFORMS: Mergers, concentration risk dissolved.

• Gross NPA ratio declined



From **14.6%** March 2018 to **3.9%** March 2023.

• Profit of PSBs almost tripled in 9 years.



From **Rs. 36,270 cr.** profits in FY14 to **Rs. 1.05 lakh cr.** in FY23.

• Market cap of PSBs increased



From **Rs. 4.52 lakh crore** in March 2018 to **Rs 10.47 lakh crore** in March 2023.

HARNESSING PROWESS OF AMRIT GENERATION SPACETECH STARTUPS



- Chandrayaan 3- paving way for space tech start ups.
- Hyderabad-based startup **Skyroot Aerospace** launched India's first private-sector rocket **Vikram-S**
- **160 + Space Sector Startups.**

- 2014-350 startups 2023-1.00 lakh +
- Tier 2 and Tier 3 cities have 50 % of recognized startups.
- Jobs generated through startups – 10 lakh





5. DIGITAL INDIA

- **DIGITAL PAYMENTS – UPI**
- **DIGITAL ENTERTAINMENT – OTT**
- **DIGITAL VACCINATION – CoWIN**
- **DIGITAL EDUCATION**
- **OPEN NETWORK FOR EXCHANGE OF GOODS & SERVICES – ONDC**
- **DIGITAL COURTS**
- **DIGITAL OPD SERVICES**
- **GIG ECONOMY AND WORKERS**



220 crore+
Vaccines provided through Co-WIN app

734 seconds to 47 seconds,
time reduced at toll due to Fast Tag

8 crore+ Land Parcels digitized PM SVAMITVA Yojana

114 crore+ Mobile Connections – India is world's largest connected democracy

34 crore RuPay Cards issued to PMJDY holders

6.73 crore applications verified in National Scholarship Portal

India's **rural** internet user base is higher than **urban** base

With 46% of the world's online transactions, India comes first

5.50 crore registrations in UMANG App

3.27 crore+ users in MyGov

Lowest Data rate in the world

5 lakh+ functional Common Services Centre's (CSCs)



5. GATI SHAKTI FOR INFRASTRUCTURE

- MORE THAN **5 TIMES** INCREASE IN OVERALL EXPENDITURE IN INFRASTRUCTURE.
- **Rs. 10 LAKH CRORE CAPEX** FOR 2023-24 ALONE
- MASSIVE EXPANSION IN METRO CONNECTIVITY: **368% INCREASE!**
- **PACE OF CONSTRUCTION OF HIGHWAYS** INCREASED **2.4 TIMES!**
- **RURAL ROADS MADE @ 91 KM PER DAY AND HIGHWAYS AT 34 KM PER DAY**
- **725 MT+ CAPACITY** ADDED IN MAJOR PORTS
- **22,300+ KM NATURAL GAS PIPELINE OPERATIONAL**
- **12,500+ KM ROADS COMPLETED UNDER BHARATMALA PARIYOJANA**
- NUMBER OF **AIRPORTS DOUBLED FROM 74 TO 148**

6 PILLARS OF GATI SHAKTI

Comprehensive

Prioritisation

Optimisation

Synchronisation

Analytical

Dynamic

Activities of every department visible to others

Cross sectoral interaction enabled

Optimising in time and cost

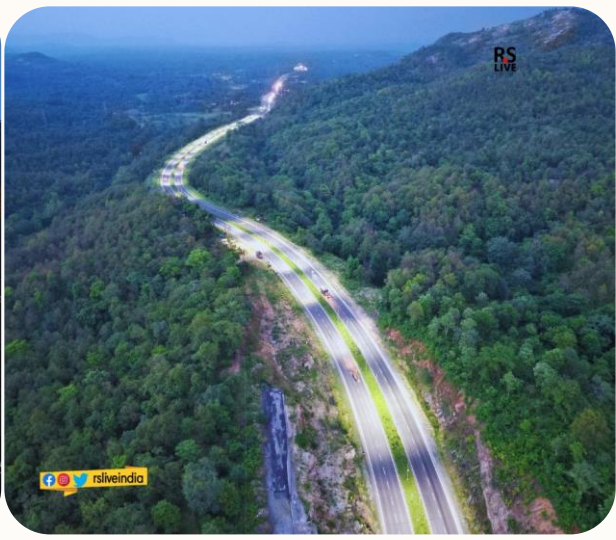
Synchronizing the activities of each

Providing data at one place

GIS Platform for all govt departments



Kargil-Zaskar Road



Ranchi-Jamshedpur Road



Vande Bharat Trains



Delhi-Mumbai Expressway

SHORTENING ROUTE BY 40KM

DELHI-AMRITSAR-KATRA EXPRESSWAY

Length 670km

Phase-II Gurdaspur-Katra (175km)

Phase-I Delhi-Nakodar (305km)

From Nakodar, the expressway splits into: Nakodar-Amritsar-Raja Sansi Airport (99km) & Nakodar-Gurdaspur (92km)

BENEFITS

40km distance reduction between Delhi and Amritsar/Katra

Travel time: Delhi-Amritsar in 4-4½ hours and Delhi-Katra in 6-6½ hours

- > Fast connectivity to Ambala, Chandigarh, Mohali, Sanrur, Patiala, Ludhiana, Jalandhar, Kapurthala, Kathua & Jammu
- > Connectivity to Sultanpur Lodhi, Goindwal Sahib, Tarn Taran & Dera Baba Nanak/Kartarpur Sahib International Corridor

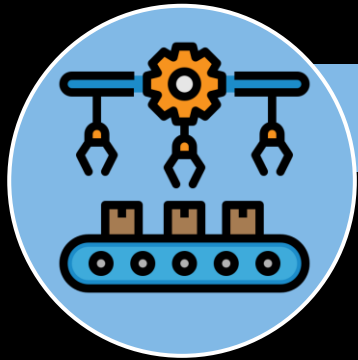
Deadline: March 2024

Delhi-Katra Expressway

PM GATI SHAKTI

Gati Shakti
National Master Plan for Multi-Modal connectivity

देश की प्रगति
गति को शक्ति



6. MAKE IN INDIA: MANUFACTURING



Reforms Updated to Global Standards- reduction of corporate tax to 15%



Ease in business processes - amendment in Companies Act, decriminalization of offences



Revival of MSME's – Emergency Credit line during COVID to save MSMEs. Rs.3.61 lakh crore guarantee issued



Revival of Cottage Industries resulting in 300%+ increase in sale of Khadi products



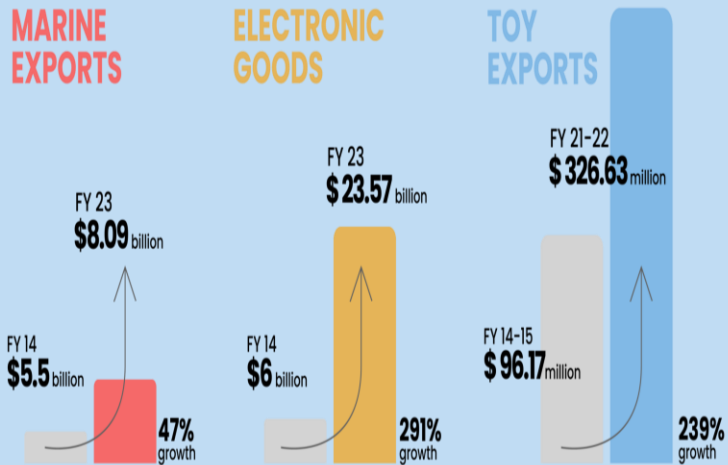
PLI Scheme in 14 sectors resulting in incremental sales of Rs.6.75 lakh crore



Merchandise exports have registered highest annual exports of USD 447.46 billion

ACHIEVEMENTS OF MAKING IN INDIA SO FAR

GIANT LEAP IN EXPORTS



30%

Contribution of MSME's in GDP

Boeing and Airbus to set up manufacturing plants in India

23x

Increase in defence exports

In 2022, **98%** of all mobile phone shipments from India were locally made

Export of Made in India tractors increased nearly **3 times** since 2014

1.84 crore MSME's registered on Udyam Portal

Electrical equipment exports increased by **3 times** since 2014

USD 83.57 billion highest FDI witnessed by India FY21-22

India becomes **3rd largest** automobile market



7. CULTURAL RENAISSANCE

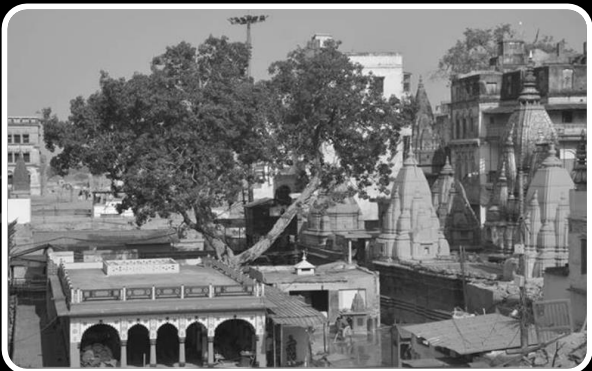
Redeveloping our spiritual centre



Somnath temple:
Standing resplendent and tall



Ram Mandir:
Reclaimed Era, wait of over 500 years !



Kashi Vishvanaath:
The grandeur and the divinity it deserves



Rejuvenating India's Forgotten Glory



New Ensign – Indian Navy inspired by Chhatrapati Shivaji's seal



Over 300+ stolen artefacts brought back to India since 2014



The world's largest maritime museum is to be built in Lothal



Global leaders on their visit introduced to real India

NEW ICONS FOR FORGOTTEN HEROES



**Statue of Sardar Vallabhbhai Patel-
World's tallest statue**



**Installation of grand
statue of Netaji at -
Kartavya Path**

REMEMBERING BABA SAHEB AMBEDKAR



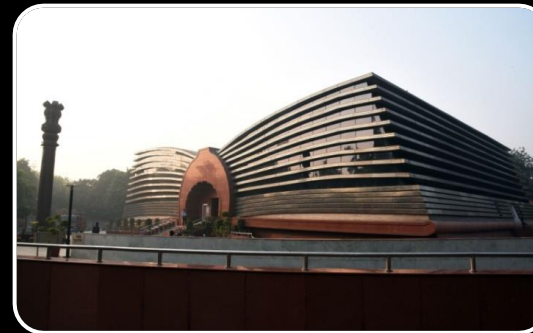
Janam Bhoomi, Mhow, M.P



Deeksha Bhoomi, Nagpur



Shiksha Bhoomi, London



Mahaparinirvan Bhoomi, Delhi



Chaitya Bhoomi, Mumbai



8. WOMEN LED DEVELOPMENT

Enhancement in paid maternity leave from 12 weeks to 26 weeks

Ban on Triple Talaq to protect the rights of Muslim Women

28 Crore Mudra Loans to Women

MMR reduced from 130 in 2014-16 to 97 in 2018-20

More than 2.5 Cr women own houses through PM Awas

311 ITIs is set up exclusively for women

More than 10,400 women officers in Defence Forces – 3X more than 2014

More than 9.6 Cr families empowered through Ujjwala Yojana

India ranked top in gender equality at the flight deck with 12.4 % of the world's total women pilot



Nari Shakti Vandan Adhiniyam, 2023, 33% reservation in Lok Sabha and state legislative assembly



9. HONESTY IN GOVERNANCE

JAM TRINITY

REMOVING 10 CRORE FAKE BENEFICIARIES

DIRECT
BENEFIT
TRANSFER

RS.31 LAKH CRORE TRANSFERRED & SAVING
RS. 2.75 LAKH CRORE

GEM PORTAL(
ONLINE
PLATFORM FOR
PUBLIC
PROCUREMENT

RS. 1 LAKH CRORE IN GROSS MERCHANDISE VALUE
(GMV) IN 145 DAYS OF FY 2023-24

PREVENTION OF
CORRUPTION
ACT

MADE MORE STRINGENT BY AMENDMENT IN 201



10. KHELO INDIA



CREATING SPORTING CULTURE IN INDIA

Target Olympic Podium Scheme (TOPS)

- 285 athletes under TOPS programme
- 165 TOPS Development Group athletes
- 98 TOPS Core Group athletes

Khelo India

- 32,000+ Youths participated in Khelo India Games
- 23,000+ Athletes supported
- 2,841 Athletes under Khelo India Talent Development
- 1,300+ Coaches and support staff
- 900+ Khelo India Centres
- 297 Sports Infrastructure Projects sanctioned
- 267 Academies supported

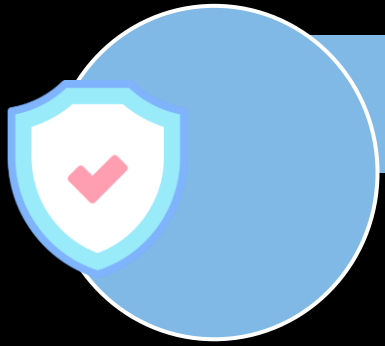
How has it improved the sports performances ?

- 52% increase in medal tally from 2018
- 75% more gold medals from 2018
- 50% of the total medal tally from women athletes
- Athletes brought in medals in 16 new categories



The **soft power of sports** enhances the country's identity and image manifold.

PM Narendra Modi



10. SASHAKT BHARAT: SECURING INDIA



- **REDUCTION IN LEFT WING EXTREMISM VIOLENCE INCIDENTS** from 2022 to 2010
- **44% DECREASE IN TERROR INCIDENTS IN J&K** IN 2022 AS COMPARED TO 2018
- **UNPRECEDENTED BORDER INFRASTRUCTURE DEVELOPMENT- 6,800+ KM** OF ROADS BUILT IN BORDER AREAS DURING 2014-22
- **INDIA'S DEFENCE EXPENDITURE DOUBLED** FROM Rs. 3.17 LAKH CRORE IN 2014-15 TO Rs. 6.23 LAKH CRORE IN 2023-24



11. REDEFINING WORLD ORDER



Indian students evacuated during Operation Ganga

INDIA'S DECADE- THIS IS INDIA'S TIME

- India successfully hosted G20. Over 60, G-20 related events across the nation making it into a mass movement. The G20 leadership declaration – the world applauded the consensus
- Administering 220 billion COVID vaccination doses is global feat
- Vaccine Maitri enhances India's prestige
- India's deft diplomacy during Ukraine war has won global respect.
- Operation Ganga – evacuation of 22,000+ Indian students. Romania, Hungary Poland, Slovakia and Moldova also helped India.
- Chandrayaan-3 success – a global first

- PM Modi became only Indian PM to address US Congress twice.
- International Year of Millets 2023, and International Yoga gained worldwide acceptance and recognition under PM Modi.
- Till date received international recognition from 19 countries / organisations.
- PM Modi conferred with the honours & recognition of his efforts towards World Peace and wellness.



ROBUST OUTCOMES!

MACRO

India key player of economic growth in Asia: Morgan Stanley

In the past decade, country has gained major positions in the world order, which are bound to have major impact on macro and market outlook, says a report

By FORTUNEINDIA.COM, May 31, 2023 | 3 min read

In three years, informal economy down to 15-20% from 52%, says SBI report

At least Rs 13 lakh crore has come into the formal economy through various channels over the last few years, including the recent scheme on the e-Shram portal, according to SBI Ecowrap.

WORLD | ASIA

India's Spending Push on Infrastructure Lifts Growth

World's fifth-largest economy earmarks about \$120 billion toward capital spending in most recent budget

By Vibhuti Agarwal (Follow) and Shan Li (Follow)
Aug. 31, 2023 8:58 am ET

Game-Changing Revolution: Unveiling the Remarkable Development of Sports Infrastructure in India

Home > Sports 2.0 > Game-Changing Revolution: Unveiling the Remarkable Development of Sports Infrastructure in India

Direct Benefit Transfer Sees 700 Crore Transactions Last Fiscal, 88% Jump in Payouts Over 3 Years

Reported By: Aman Sharma • Edited By: Shilpy Bisht • News18.com

Last Updated: JULY 19, 2023

Business News / News / India / India a leader in digitisation: World Bank President

India a leader in digitisation: World Bank President

2 min read • 07 Oct 2022, 09:21 PM IST
Lalit K Jha, PTI

REPORT | AUGUST 29, 2023

Views of India Lean Positive Across 23 Countries

Among Indians, Modi and India's global influence are viewed favorably

From Doom to Bloom: The turnaround story of Indian banks' bad loans and profits

ET Online • Last Updated: May 29, 2023, 03:55 PM IST

☆ RATE STORY SHARE Aa FONT SIZE SAVE PRINT COMMENT

Defence production crosses ₹1 lakh crore for first time

Under the Make in India push, there has been lot of focus on increasing domestic defence manufacturing, encourage private sector involvement as well as boost exports

May 19, 2023 06:07 pm | Updated 07:19 pm IST - NEW DELHI

India surpasses Rs 85,000 cr worth mobile phone exports in FY23

IANS • Last Updated: Apr 08, 2023, 12:18 PM IST

☆ RATE STORY SHARE Aa FONT SIZE SAVE PRINT COMMENT

ECONOMY | CAPITAL ACCOUNT

As India Shakes Off Shackles, It Emerges as Global Economic Power

New infrastructure, regulatory reforms and digitization buttress its strength

By Greg Ip (Follow)

GROWTH INDICATOR

NIGHT-TIME LUMINOSITY SURGED BY 43%

Satellite photos shows expansion of economic activity and growth

Economic activity and growth all over India.

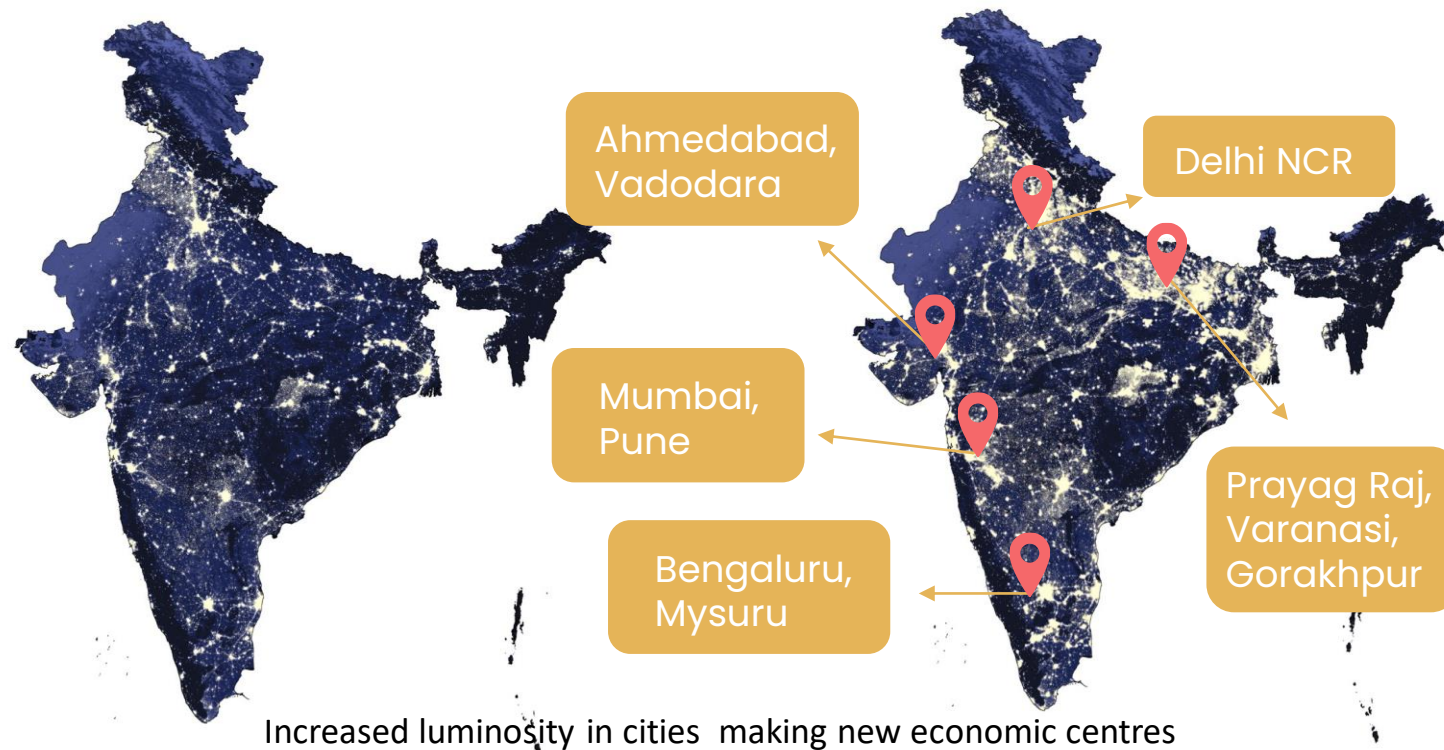
Development reaching tier 2 and tier 3 cities.

100% electrification of all inhabited villages .

Significant increase reported in the states of Bihar, Uttar Pradesh, Gujarat, Madhya Pradesh, Manipur, Kerala and Ladakh.

2012

2021



Increased luminosity in cities making new economic centres

WHERE IS INDIA TODAY



INS Vikrant – India's first home made aircraft carrier

Bright Spot in a glance

WORLD'S LARGEST
FINANCIAL INCLUSION-

50 CRORE

JAN DHAN ACCOUNTS.

DIGNITY TO WOMEN-

11 CRORE+

TOILETS.

SECURITY FOR
HOMELESS-

4 CRORE

HOUSES, PM AWAS.

AVOIDING CORRUPTION-

Rs.32.00

LAKH CRORE TRANSFERRED
USING DBT.

12 CRORE

JOBS- MSME SECTOR
AND DIGITAL ECONOMY.

Air Force orders **100**

Tejas Mark 1

India's home
manufactured
fighter aircraft.

FROM

Chandrayaan

3 TO

Aditya L1

8 CRORE

NEW ENTREPRENEURS
CREATED UNDER
PM MUDRA YOJANA

WORLD'S LARGEST
INSURANCE SCHEME-

35 CRORE

ENROLLMENT
UNDER PMSBY.

